

## **Inboard Yacht Application**

P&I:	100k	300k	500k1M
МΡ٠	□sк	□10к	□25K

PE: 500 1K 5K 10K

Vessel Owner's Name:									Date of Birth:			
Address:												
Employer:				Position:						Years:		
Home Phone:				Mobile Phone:								
Office Phone:				E-mail:								
Captain / Mate Name:				Phone:								
Homeport:				Will the vessel be chartered to others?   Yes   No								
Will the vessel be loaned	d to others?	Yes	No	Will the vessel be used for commercial purpose? Yes No								
Does the applicant or owner employ a paid crew?  Yes No				Will the vessel be used for water skiing, racing or scuba diving?  Yes No								
Vessel Mfg:		Vessel Name:			Hull Id:				LOA:			
Purchase Price:		Present Value:			Date Purchased:				Year:			
Fuel: Gas Diesel Engine Mfg		j: 		Нр Еас	ch: T			Type: IB OB SD				
Engine Serial No. 1: Engine Serial No. 2: Engine Serial No. 3: Engine Serial No. 4:							No. 4:					
Trailer: Yes No Mfg:			Value:			Serial #:						
Dinghy: Yes No Mfg:			Value:				LOA:		Year:			
Dinghy Hull id: Engine:			Engine:	Нр:			Engine Serial #:					
Loss Payee: Loan Number:			Loan				n Amount:					
Navigational Waters:				Previous Vessel Owner:								
Name of the Dealer or I	Broker who sold	you	the vessel:									
Previous Losses:												
Previous Vessels (Make	& Model):											
USCG Auxiliary USCG Captain			Power Squadron			Comisionado Navegación						
Has applicant ever been	convicted of a f	felor	ny? 🗌 Yes 🗌 No.	If yes	explain:							
Is the boat currently for	sale by owner?		Yes No What is	the sal	es price?							
WARNING, PLEASE READ any questions unanswere if incorrect answers are pwill be void from inception to the Company does not determine whether or no	d. The statement provided (either on. If the policy in the bind the partie	nts a by o is iss s to	and answers provid error, or omission of sued, this application a contract of insura	ed her or negl on will	ein are <u>wa</u> ect), you v form an in	rranted by the vill be in bre tegral part o	he ap ach c of the	plicant a of this wa policy. T	nd owner to irranty and he submissi	be true and correct your policy, if issued on of this application		

Producer

Applicant

Date

## **DECLARATION BY INSURED**

I/We declare that in the event of a Windstorm the vessel and/or its gear and equipment will be secured in accordance with the arrangements specified herein.

I/We also declare and agree that My/Our absence from the area at the time of the passing of a Windstorm does not relieve Me/Us from My/Our obligation to protect and safeguard the vessel.

I/We understand and agree that any Windstorm deductible included as a condition of insurance shall be applicable to all claims, including Total, Arranged, Compromised or Constructive Total Loss.

I/We also understand and agree the following:

- In the event of loss or damage to the insured vessel arising from a Windstorm, any claim so arising should be subject to a deductible of 200% of the deductible expressed in Declaration Page in the policy, which is also applicable in the event of a total loss. Each Windstorm will have separate deductibles. Deductible percentage is as of the insured value.
- No claim resulting from the effects of a Windstorm will be paid for loss of or damage to bimini
  or canvas tops, plastic enclosures, awnings, loose deck furnishings, gear and equipment, rollerfurled sails, outriggers, non flush mounted or exposed electronics and antennas unless
  securely stowed inside the vessel or stored in protected premises ashore.
- No claim or expense shall be paid for loss of or damage to any vessel which remains on a swinging mooring.
- In the event of loss or damage to the Insured Yacht, the choice of the repair facilities will be at the discretion of the insurer and no claim or expense for a loss or damage will be paid if you commence the repairs without the company written authorization.

I/We further agree with all the terms and condition of the policy including but not limited to, Policy General Conditions, Exclusions, Windstorm Exclusions, Depreciation, and Deductibles.

I/We declare that the particulars and answers are correct and complete in every respect to My/Our knowledge and belief. I/We agree that the application and declaration forms part of the underwriting process and analysis to determine whether or not to issue the policy, if a policy or evidence of cover is issued.

I/We further declare and agree that if the statement, particulars and answers above have been completed by any person other than the applicant, such person is deemed to be the agent of the applicant.

**WARNING, PLEASE READ CAREFULLY**. Please fill out this application with due care and regard to the accuracy of you answers. Do not leave any questions unanswered. The statements and answers provided herein are <u>warranted</u> by the applicant and owner to be true and correct. If incorrect answers are provided (either by error, or omission or neglect), you will be in breach of this warranty and your policy, if issued, will be void from inception. If the policy is issued, this application will form an integral part of the policy. The submission of this application to the Company does not bind the parties to a contract of insurance. This application forms part of the underwriting process and analysis to determine whether or not to issue the policy.

Signed:	Date:					
Full Name (BLOCK CAPITALS):						

## IMPORTANT – You should retain a copy of this signed application for your information and protection.

## CONFIDENTIALITY

None of the information contained in this application will be disclosed to any party except Underwriters, or their representatives in the event of a claim or any financial or law enforcement institution.